

PALMA SOLA TRACE

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$261,339.00
COLLECTION COSTS @ 7.0%	<u>\$19,670.68</u>
TOTAL O&M ASSESSMENT	<u>\$281,009.68</u>

LOT SIZE	UNITS ASSESSED			ALLOCATION OF O&M ASSESSMENT			TOTAL	PER LOT ANNUAL ASSESSMENT			
	SERIES 2013		EAU FACTOR ⁽⁴⁾	TOTAL	% TOTAL	TOTAL	SERIES 2013 DEBT SERVICE ASSESSMENT	DEBT			
	O&M	DEBT SERVICE ⁽¹⁾		EAU's	EAU's	O&M BUDGET		O&M	SERVICE ⁽²⁾	TOTAL ⁽³⁾	
Condos	272	272	1.00	272.00	49.82%	\$139,990.17	\$140,354.72	\$514.67	\$516.01	\$1,030.68	
Paired Villas	126	122	1.00	126.00	23.08%	\$64,848.39	\$80,940.90	\$514.67	\$663.45	\$1,178.12	
Single Family	148	145	1.00	148.00	27.11%	\$76,171.12	\$106,888.20	\$514.67	\$737.16	\$1,251.83	
	<u>546</u>	<u>539</u>		<u>546.00</u>	100.00%	<u>\$281,009.68</u>	<u>\$328,183.82</u>				
LESS: Manatee County Collection Costs and Early Payment Discount Costs							<u>(\$19,670.68)</u>	<u>(\$22,972.87)</u>			
Net Revenue to be Collected							<u>\$261,339.00</u>	<u>\$305,210.95</u>			

- ⁽¹⁾ Reflects the number of total lots with Series 2013 debt outstanding. The Series 2005A bonds were refunded and defeased with the new Series 2013 bonds.
- ⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2013 bond issue. Annual assessment includes principal, interest, Manatee County collection costs and early payment discount costs.
- ⁽³⁾ Annual assessment that will appear on November 2014 Manatee County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.
- ⁽⁴⁾ The allocation of the O&M Assessment reflects an equal per unit assessment approved by the Board of Supervisors.